



# NEWS RELEASE

## For Immediate Release

### ***New Venture Established To Provide Air Compressor Products and Services Within the Kingdom of Saudi Arabia***

**Export, PA** (March 25, 2008) – In an undertaking to expand and better serve air compressor end users within the Kingdom of Saudi Arabia, FS-Elliott Co., LLC and GAS Arabian Services have entered into a Limited Liability Partnership agreement.

Under the terms of the agreement the two companies will establish a 5000 ft<sup>2</sup> (460 m<sup>2</sup>) facility located in Jubail. Together the companies offer a wide range of products and services that ensure energy efficient and reliable air compressor installations. The partnership's phased portfolio implementation program incorporates the supply of new air compressor packages and complimentary service support including a local consignment of spare parts. Consumables and wearing parts will be available to clients within twenty four (24) hours. "This commitment is an affirmation of our confidence in the future growth of the Saudi Arabian market and also in the qualifications of our people in Jubail," says Ronald L. Stewart, Chief Executive Officer, FS-Elliott Co., LLC.

The Jubail site includes a dedicated full service facility capable of complete unit overhauls, maintenance, repairs and new technology product upgrades. A staff of dedicated air compressor technicians and engineers will operate the facility. In addition, the personnel are fully trained and qualified to provide a wide range of installation and commissioning services up to and including Long Term Service Agreements. "Through this partnership we will be in an enhanced position to provide an expanded portfolio of products and services to our customers. This means that clients will receive timely local assistance for all of their air compressor needs." says Abdulrahman K. Al-Dabal, President and Chief Executive Officer, GAS Arabian Services.

The Jubail facility includes a Customer Training Center. The joint venture offers a wide range of operator and maintenance training programs. The programs can range from standard self contained packages to customized programs to address specific end user needs.

**GAS Arabian Services** is a dedicated provider of integrated services to Saudi Arabian clients in the Oil, Gas, Petrochemical and Chemical market segments to name a few. These services include project engineering, procurement and construction services. Additionally, GAS provides operations and maintenance services for existing plants. GAS Arabian Services' Headquarters, Engineering Center, Sales and Service Operations are located in Dammam, Kingdom of Saudi Arabia. For additional information, go to the GAS Arabian Services website address noted below.

**FS-Elliott Co., LLC** is a dedicated air compressor company, providing Engineered Air to a wide variety of industries. FS-Elliott Co., LLC was established in October 2003 when Fu Sheng Industrial Co., Ltd of Taipei, Taiwan, purchased the assets of the PAP Plus<sup>®</sup> air compressor division from the Elliott Company of Jeannette, Pennsylvania, USA. This PAP Plus<sup>®</sup> compressor has an established long heritage since it was first introduced to the marketplace nearly fifty (50) years ago. This product line offers models from 600 to 18,000 cfm (17 to 510 m<sup>3</sup>/min) and 200 to 3500 hp (150 to 2610 kW), with custom configurations available for special needs. With a total focus on the air compression market, FS-Elliott provides its customers with a complete package that includes unparalleled reliability, leading technology, decades of industry experience and unsurpassed customer service. FS-Elliott's Headquarters, Engineering Center, Manufacturing Operations, and Service Operations are based in Export, PA, USA. FS-Elliott also has a Packaging and Service facility located in Shanghai, China. For detailed information, contact the nearest authorized FS-Elliott distributor. For additional information, go to the FS-Elliott website address noted below.

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