



FS-Elliott Company Makes Significant Management Changes in Export, PA

Export, PA – March 16, 2009 – FS-Elliott announced three significant changes in senior management at the headquarters location in Export, PA. Mr. Ronald L. Stewart, current FS-Elliott CEO, has been promoted to Vice President of the Fu Sheng Machinery Division. Ron has provided strategic and operational leadership to FS-Elliott since its inception in 2003. In his new position, Mr. Stewart will direct the Fu Sheng Machinery Group's growth initiatives in the Americas.

Mr. Paul C. Brown has been promoted to the position of Chief Executive Officer of FS-Elliott. Paul joined FSE in 2006 as the Director of EMA Sales. In 2008, he was promoted to the role of Vice President for EMA & America Sales. Mr. Brown brings with him more than twenty years of international sales and marketing management experience. Ron Stewart expressed that "Paul will be a strong leader for FS-Elliott as we progress into the future."

Mr. Donald Ravicchio will be joining FS-Elliott as Vice President of EMA & America Sales. Don has been a Marketing Consultant to FS-Elliott since 2004. Mr. Ravicchio has more than thirty years of turbomachinery experience in various sales and marketing management positions. "Don will be a great new asset to FS-Elliott," said Mr. Stewart of Mr. Ravicchio.

These changes will take effect on April 13, 2009. Since FS-Elliott's beginnings in October of 2003, the company has made great strides with new product lines, modern machining centers, a "Best in Class" test facility, the latest factory process technologies and rapidly growing worldwide market share. "I am extremely confident about FS-Elliott's future. We are a great team!" said Ron Stewart.